

# RECEIVER'S LETTERHEAD

## IRREVOCABLE MASTER DISBURSEMENT & PAYMENT AGREEMENT (IMDPA)

TO: SOLOMON UNIVERSAL INS & LOAN CO LTD.

DATE: XX<sup>th</sup> XX 2022

TRANSACTION CODE: .....

TRANSFER CODE: .....



### IRREVOCABLE PAYMENT GUARANTEE LETTER IP/IP TRANSACTION

RECEIVER BANK NAME	
RECEIVER BANK ADDRESS	
RECEIVER BANK SWIFT CODE	
RECEIVER ACCOUNT NAME	
RECEIVER ACCOUNT NO.	
TRANSACTION CODE	
TRANSACTION DATE	
TOTAL AMOUNT	
COMPANY NAME	
REPRESENTED BY	
PASSPORT NO.	
TRANSACTION TYPE	

This letter serves as notification that I, **MR** ..... with **PASSPORT NO.** ..... with full legal and corporate authority will honor the following on behalf of the “.....” regarding the IP/IP transfer sent via **TRANSACTION CODE:** ..... and **TRANSFER CODE:** .....

I, **MR** ..... have confirmed with my banker that we have identified the fund of €..... (..... **EURO**) on the ..... **2020**, ..... **BANK**. common account using the screenshots provided.

I, **MR** ..... hereby confirmed with my bank officer that we are **READY, WILLING AND ABLE (RWA)** to download and make payment against the above said **FUND AMOUNTING TO €**..... (..... **EURO**) transferred to my **Account Name:** ..... And **Account Number/ IBAN:** ..... being referred to as “.....” banking details for the Investment as per above said IP/IP Transfer.

I, **MR** ..... hereby confirmed with my banker that once the “.....” has located the fund, they will send this **BANK ENDORSED PAYMENT GUARANTEE LETTER (PGL)** to the nominated accounts bank officer in this PGL by officially bank secure email and one soft copy to sender.

**Bank Manager name:**

**Bank Manager name:**

**Bank officer tell:**

**Bank web site:**

**Beneficiary group E-mail:**

Will after due verification and confirmation, sender’s mandate, send **FULL SCREEN SHOT WITH FINAL AND RELEASE CODES TO DOWNLOAD** the funds to the Receiver mandate as Agreed.

I, **MR** .....on behalf of the “.....” hereby confirm with my banker who **ENDORSED** this **PGL**, that once the download has been successfully done, the payment will be made to all nominees and payment receiving beneficiaries as per this PGL with copies of transfer slips are released **within 72** hours once and the copies will be made available to you immediately.

**RECEIVER INITIALS:**

**BANK SIGN AND STAMP:**

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I, MR .....on behalf of the "....." hereby confirms that we **WILL NOT REQUEST FOR MT199/MT799, NO BANK OFFICER TO BANK OFFICER COMMUNICATION OR ANY OTHER REQUEST OTHER THAN THE PROCEDURE AGREED UPON AND NO REQUEST OF ANY EXTRA DOCUMENTS ONCE THE DOWNLOAD IS BEEN DONE** by the bank officers and is good enough to execute this Payment Guarantee Letter by hand sign on blue ink to proof that it is sing and endorse genuinely.

Once funds are downloaded, I, MR .....on behalf of the "....."with full corporate and financial responsibility hereby guarantee to issue payments for this PGL by sending **SWIFT MT103 DIRECT / TT WIRE TRANSFER** within **72 hours** upon the fund has been remitted into our account.

The laws applicable to the parties agreed govern the present **PGL**. The courts having jurisdiction for matters relating to the agreement shall have jurisdiction in respect of matters relating to the agreement. The present guarantee shall come into force and shall take effect upon its signature.

This **PGL** (endorsed by Receivers Bank Officer) serves as **IRREVOCABLE MASTER DISBURSEMENT & PAYMENT AGREEMENT (IMDPA)** on behalf of Receiver, **MR .....** to the Sender, which irrevocably honors and guarantee your share of payment being as per Irrevocable Master fee protection Agreement, which is part of this **PGL**, hereby of the total investment as per the instruction made in this PGL in against of the above Investment in our company. All transfer instructions shall state: "funds are clean and clear, of non - criminal origin and are payable in cash immediately upon receipt by beneficiary's bank, same day value." We do hereby irrevocably guarantee with full corporate responsibility and authority and, under penalty of applicable perjury laws of We take full guarantee for the payout within 72 Hours immediately after the above-mentioned amount will be credited in our account.

**COMPANY:** .....  
**REPRESENTED BY:** MR .....  
**TITLE:** DIRECTOR/CEO  
**PASSPORT No.:** .....  
**ISSUE DATE:** .....  
**EXPIRY DATE:** .....  
**COUNTRY OF ISSUE:** .....

I, MR .....hereby swear and sign under penalty of perjury, that the information provided in this PGL is accurate and true. I made this affirmation this May XX, 2020.

**RECEIVER INITIALS:**

**BANK SIGN AND STAMP:**

# RECEIVER'S LETTERHEAD

## IRREVOCABLE MASTER DISBURSEMENT & PAYMENT AGREEMENT (IMDPA)

I, the undersigned **DIRECTOR /CEO, MR** .....(hereinafter referred to as the “**Sender**” of the present monetary resources) acting with full legal and corporate responsibility, hereby irrevocably and unconditionally, without protest or notification, without prejudice, recourse, or delay guarantee to pay the project funding sums entitled to each Project Developer’s below nominated Master Paymasters accounts listed on this document, via sending **SWIFT MT103 DIRECT / TT WIRE TRANSFER**, at the time of each and every tranche of the transaction settlement with INVESTOR, meaning simultaneously upon clearance of funds and receipt of credit to our account. This IMDPA is our irrevocable pay order to the project developers, is and shall remain an integrate part of the referenced this PGL between Receiver and INVESTOR.

This IMDPA shall remain in effect until this transaction, including any renewals, extensions and additions are fully completed.

ARBITRATION: All disputes and questions whatsoever which arises between the Investor, Receiver and/or Beneficiaries/Project Developers to this Agreement and touching on this IMDPA on the construction or application thereof or any account cost, liability to be made hereunder or as to any act or way relating to this Agreement, shall be settled by the arbitration in accordance with the arbitration laws of the ICC.

This IMDPA contains the entire agreement and understanding concerning the subject matter hereof and supersedes and replaces all prior negotiations and proposed agreements, written or oral. Neither of the Parties may alter, amend, nor modify this IMDPA, except by an instrument in writing signed by both Parties and recipients of funds. This IMDPA will be governed by and construed in accordance with the laws of United Kingdom. If either Party and/or Recipient(s) of funds shall be required to bring any legal actions against the Pay or in order to enforce any of the terms of this IMDPA the prevailing party shall be entitled to recover reasonably attorney fees and costs.

This IMDPA, if transmitted by facsimile or electronic mail, shall be considered an original, legally enforceable document. Generally recognized International Standards of Non-Circumvention & Non-disclosure (NC/ND) are applicable for a period of Five (5) Years from the date of this document or the last date of this PGL, including any renewals, extensions and additions that are fully completed / signed /sealed and we agree to respect those.

We hereby declare that we are fully aware that the information received from you is in direct response to our request and is not in any way considered or intended to be a solicitation of funds of any sort, or any type of offering, and is intended for our general knowledge only. We hereby affirm, under penalty of perjury, that we have requested information from you and your organization by our choice and free will, and further that you have not solicited us in any way. And, project developers and master paymasters are NOT Advisors of any Kind.

Parties to this IMDPA are independent agreed and all contemplated payments and/or disbursements hereunder are divided interests. Nothing in this IMDPA construes or creates a partnership or employer/employee relationship between or among the Pay or and recipient(s) of funds here to. All taxes, federal, State, or other is the independent responsibility of each of the recipient party hereto.

The above stated codes and any other identification codes shall remain the same and shall not be changed until this transaction including any renewals, extensions and additions are fully completed and we agree to respect those.

THIS IRREVOCABLE PAY ORDER / IMDPA WILL COME INTO EFFECT WITHIN 24 (TWENTY-FOUR) HOURS AFTER BOTH PARTIES HAVE EXECUTED THE AGREEMENT AND ONLY AFTER THE INVESTOR’S BANK HAVE MADE THE RELATED TRANSFER OF INVESTMENT FUNDS TO RECEIVER’S/PAYOR’S BANK COMMON ACCOUNT. ALL SWIFT MT103/202 WIRE TRANSFERS TO BE MADE HEREUNDER WILL BE MADE IN EURO CURRENCY AND SHALL HAVE A SPECIAL MESSAGE ATTACHED TO IT AND READ: “URGENT, THE SAME DAY VALUE AND CREDIT”, AS PER THE AGREED TERMS AND CONDITIONS IN THIS AGREEMENT AND IMDPA, WHICH BANKING COORDINATES ARE AS FOLLOWS:

FOLLOWING BANK COORDINATES ARE THE DETAILS OF PAYMENTS / SWIFT COPIES TO BE MADE WITH BELOW DETAILS:

**RECEIVER INITIALS:**

**BANK SIGN AND STAMP:**

# RECEIVER'S LETTERHEAD

NOTE: BENEFICIARY CAN CHANGE ANY TIME HIS PROVIDED BANK ACCOUNT ON THIS PGL BY INFORMING THE RECEIVER PRIOR TO PAYMENT.

## PROJECT-1

RESERVE INVESTMENT TO RECEIVE TO **XX% (XX Percent)** amounting to €..... (..... **EURO**) OF PER TRANCHE OF FACE VALUE-WITH ROLLS AND EXTENSIONS BANK CO-ORDINATES WHERE OF PAYMENT TO BE FORWARD TO: CLOSED -

PAYMASTER	Will be sent after the transaction. (procedure item no.8.B)
AMOUNT TO BE PAID	
REPRESENTED BY	
TITLE	
CONTACT INFORMATION	
PASSPORT NUMBER	
NATIONALITY	
BANK NAME	
BANK ADDRESS	
ACCOUNT NAME	
ACCOUNT NO. (EURO)	
SWIFT INSTRUCTION	
PERSONAL BANKER	
BENEFICIARY GROUP	
BANK TELEPHONE /FAX	
SPECIAL WIRE INSTRUCTIONS	
REQUIRED MESSAGE	

I, **MR** ....., representatives, agents and assigns in all countries of the world, and is non-separable/integral part of the above referenced **Transaction Code No.:** ..... This IMDPA shall be lodged into both transaction banks together with this PGL, and a copy of it will be forwarded to each coordinating Master Paymaster by e-mail.

I, **MR** ....., FURTHER DECLARES THAT "FUNDS ARE GOOD, CLEAN, CLEARED AND OF NON-CRIMINAL ORIGIN, ARE LIEN FREE AND UNENCUMBERED, HAS BEEN EARNED FROM SERVICES RENDERED AND FOR FREE INVESTMENT PURPOSES, ARE PAYABLE IN CASH AND IN FULL AMOUNT.

**I AGREE TO THE PRESENT IRREVOCABLE MASTER DISBURSEMENT & PAYMENT AGREEMENT (IMDPA) IN ITS ENTIRETY.**

This IMDPA, once executed by both Parties, will become effective as of the date first written above. And official notice(s) exchanged by the parties hereto, shall be sent to the first mentioned address(s) and/or e-mail addresses provided herein or as may be attached by addenda hereto. A facsimile or electronically transmitted copy of duly signed Agreement and IMDPA by both Parties shall be deemed original.

**COMPANY:** .....  
**REPRESENTED BY: MR** .....  
**TITLE: DIRECTOR/CEO**  
**PASSPORT No.:** C4VM4ZW47

**RECEIVER INITIALS:**

**BANK SIGN AND STAMP:**

# RECEIVER'S LETTERHEAD

ISSUE DATE: 03.01.2019  
EXPIRY DATE: 02.01.2029  
COUNTRY OF ISSUE: XXXXX

I, MR .....hereby swear and sign under penalty of perjury, that the information provided in this PGL is accurate and true.  
I made this affirmation this XX, MAY, 2020

TRANSACTION CODE: .....

## BANK OFFICER 1

\*\*ENDORSEMENT & CONFIRMATION BY XXXXXXXX XXXXXXXXXXXXXXXX  
\*\*SIGNATURE AND STAMP OF XXXXXXXXXXXXXXXXXXXX  
\*\*WET BLUE INK SIGN AND ACTUAL STAMP WITH OFFICERS PIN  
\*\*NAME OF BANK SENIOR OFFICER:  
\*\*TITLE:  
\*\*PIN:  
\*\*BANK OFFICER PHONE NUMBER:  
\*\*BANK OFFICER EMAIL:  
\*\*DATE:

TRANSACTION CODE: .....

## BANK OFFICER 2

\*\*ENDORSEMENT & CONFIRMATION BY XXXXXXXX XXXXXXXXXXXXXXXX  
\*\*SIGNATURE AND STAMP OF XXXXXXXXXXXXXXXXXXXX  
\*\*WET BLUE INK SIGN AND ACTUAL STAMP WITH OFFICERS PIN  
\*\*NAME OF BANK SENIOR OFFICER:  
\*\*TITLE:  
\*\*PIN:  
\*\*BANK OFFICER PHONE NUMBER:  
\*\*BANK OFFICER EMAIL:  
\*\*DATE:

TRANSACTION CODE: .....

In accordance with Articles 2 (two) through to 5 (five) of the Due Diligence Convention and the Federal Banking Commission Circular of December 1998, concerning the prevention of money laundering, and Article 305 of the Swiss Criminal Code, all the above said information may be supplied to banks and/or other financial institutions for the purpose of verification of identity and activities of the Principal, and the nature and origin of the funds that are to be utilized. All parties have an obligation for professional discretion and to take all appropriate precautions to protect the confidentiality of the information each holds in respect of the others' activities. This legal obligation shall always remain in full force and effect. The funds are in full compliance with the anti-money laundering policies set forth by the Financial Action Task Force (FATF) 6/01.

COMPANY: .....  
REPRESENTED BY: MR .....  
TITLE: DIRECTOR/CEO  
PASSPORT No.: .....  
ISSUE DATE: .....  
EXPIRY DATE: .....  
COUNTRY OF ISSUE: .....

I, MR ....., hereby swear and sign under penalty of perjury, that the information provided in this PGL is accurate and true. I made this affirmation this XX, MAY, 2020

SIGNED ON THIS \_\_, \_\_, 2020

RECEIVER INITIALS:

BANK SIGN AND STAMP:

# RECEIVER'S LETTERHEAD

I AGREE TO THE PRESENT IRREVOCABLE MASTER DISBURSEMENT & PAYMENT AGREEMENT (IMDPA) IN ITS ENTIRETY.

This IMDPA, once executed by both Parties will be effective as of the date first written above and any official notice(s) exchanged by the parties hereto, shall be sent to the first mentioned address(s) and/or mail address provided here in or as may be attached by addend hereto. Facsimile or electronically transmitted copy of duly signed Agreement and IMDPA by both Parties shall be deemed original.

## SIGNATURES OF THE PARTIES

As free expression of my will, I hereby affix below my signature on this document. A facsimile and/or e-mail copy of this document, and any other related documents, shall be all deemed equally valid as the original of this document.

**AGREED AND ACCEPTED FOR AND ON BEHALF OF PARTY-A AND PARTY-B:**

FOR AND BEHALF OF THE PARTY A / INVESTOR	FOR AND BEHALF OF THE PARTY B / PARTNER
SOLOMON UNIVERSAL INS & LOAN CO LTD.	.....
REPRESENTED BY:	REPRESENTED BY: <b>MR</b> .....
PASSPORT NUMBER:	PASSPORT NUMBER: .....
DATE OF ISSUE:	DATE OF ISSUE: .....
DATE OF EXPIRY:	DATE OF EXPIRY: .....
COUNTRY OF ISSUE:	COUNTRY OF ISSUE:

**RECEIVER INITIALS:**

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**RECEIVER INITIALS:**

**BANK SIGN AND STAMP:**

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PASSPORT COPY OF PAYOR

**RECEIVER INITIALS:**

**BANK SIGN AND STAMP:**



**RECEIVER'S LETTERHEAD**

CERTIFICATE OF INCORPORATION OF PAYOR

**RECEIVER INITIALS:**

**BANK SIGN AND STAMP:**

**RECEIVER'S LETTERHEAD**

**\*\*\*\*\* THE END OF THE AGREEMENT \*\*\*\*\***

**RECEIVER INITIALS:**

**BANK SIGN AND STAMP:**